



150 State Street, Suite 301 Albany, New York 12207-1698 Telephone (518) 449-2707 Fax (518) 455-8908 Web www.nyahsa.org

Rebasing Funding Slated for Release in Early October

ABSTRACT: Timing of release of transition funding to nursing homes.

Given the critical cash flow situation of many of our members, NYAHS has been aggressively pursuing the release of \$305 million (\$137.5 million for 2007 and \$167.5 million for 2008) in rebasing transition funding. According to the latest indications from the Department of Health (DOH), we are anticipating that the transition monies should be processed in Medicaid checks dated 9/22/08, with an actual release date of 10/8/08. This latest information confirms the earlier indications of a release of the transition monies for sometime in early October (please see [NYAHS Newsflash N00002719](#).)

NYAHS is continuing to carefully monitor the situation and is making every effort to ensure that DOH adheres to a timeframe to release these monies as quickly as possible. We will continue to inform members as more definitive information becomes available. Please contact Darius Kirstein at dkirstein@nyahsa.org or call 518-449-2707 ext. 104 for more information.