



150 State Street, Suite 301 Albany, New York 12207-1698 Telephone (518) 449-2707 Fax (518) 455-8908 Web www.nyahsa.org

CPI Reflects Economic Downturn

ABSTRACT: BLS issues inflationary trend factor for November 2008.

The [Bureau of Labor Statistics](http://www.bls.gov) has issued a Consumer Price Index – Urban (CPI) for November 2008 of 1.07 percent. This number reflects both the current economic downturn and the recent dramatic decrease in energy prices. This is the second month in a row of a declining CPI and the lowest percent of the year. Through September the CPI was averaging 4.59 percent. The 3.66 percent recorded for October and the 1.07 percent for November represent a significant change in the annual trend. Year to date through November the CPI is now averaging 4.19 percent.