



April 1, 2013

### **HUD Issues Policy on Social Security Benefits**

Under a [U.S. Department of the Treasury rule](#), on March 1, most federal benefit will require and electronic payment instead of by paper check. Recipients receiving their Social Security benefits electronically are allowed to request direct deposit or they can have the benefit deposited in to a debit card called Direct Express.

The U.S. Department of Housing and Urban Development (HUD) issued a policy directing owners to treat Direct Express Debit Cards like a savings account, requiring only a balance no more than 120 days old.

For more information on the ruling, click [here](#).